

(Balance Sheet Classification of Various Liabilities)**How would each of the following items be reported on the balance sheet?**

- | | |
|---|----------------------|
| a. Accrued vacation pay. | a. Current |
| b. Estimated taxes payable. | b. Current |
| c. Service warranties on appliance sales. | c. Current liability |
| d. Bank overdraft. | d. Current |
| e. Employee payroll deductions unremitted. | e. Current |
| f. Unpaid bonus to officers. | f. Current liability |
| g. Deposit received from customer to guarantee performance of a contract. | g. Current liability |
| h. Sales taxes payable. | h. Current |
| i. Gift certificates sold to customers but not yet redeemed. | i. Current liability |
| j. Premium offers outstanding. | j. Current liability |
| k. Discount on notes payable. | k. Current liability |
| l. Personal injury claim pending. | l. Footnote |
| m. Current maturities of long-term debts to be paid from current assets. | m. Current |
| n. Cash dividends declared but unpaid. | n. Current |
| o. Dividends in arrears on preferred stock. | o. Footnote |
| p. Loans from officers. | p. Current |



Liability

Liability

Liability or Long-Term Liability (depending warranty terms)

Liability

Liability

Liability

Liability or Long-Term Liability (based on involved time)

Liability

Liability

Liability

Liability or Long-Term Liability (based on as deduction from face value of note)

: Disclosure

: Liability

Liability

e Disclosure

Liability or Long-Term Liability (but separate from other liabilities)

ACC422

(Adjusting Entry for Sales Tax) During the month of June, Rowling Boutique had cash sale sales of \$153,700, both of which include the 6% sales tax that must be remitted to the st.