

Lab 4

Date	Account Name	Debit	Credit
1-Sep	Cash	\$10,000,000	
	Common Stock		\$10,000,000
1-Sep	Building	\$350,000	
	Land	\$100,000	
			\$150,000
			\$300,000
3-Sep	Office Supplies	\$20,000	
	Cash		\$20,000
4-Sep	Furniture	\$100,000	
	Accounts Payable		\$100,000
8-Sep	Cash	\$15,000	
	Service Revenue		\$15,000
14-Sep	Accounts Recieveable	\$25,000	
	Service Revenue		\$25,000
15-Sep	Salary Expense	\$50,000	
	Cash		\$50,000
16-Sep	Utilities Expenses	\$7,500	
	Accounts Payable		\$7,500
26-Sep	Accounts Payable	\$7,500	
	Cash		\$7,500
26-Sep	Cash	\$25,000	
	Accounts Recieveable		\$25,000