

ACC421

P3-5 (Adjusting Entries) The accounts listed on the next page appeared in the December 31 trial balance of the Jane Alexander Theater.

(a) From th
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	<u>Debit</u>	<u>Credit</u>
Equipment	\$ 192,000	
Accumulated Depreciation—Equipment		\$ 60,000
Notes Payable		90,000
Admissions Revenue		380,000
Advertising Expense	13,680	
Salaries Expense	57,600	
Interest Expense	1,400	

(b) What a

