



AUDIT SAMPLING CASE MT. HOOD FURNITURE

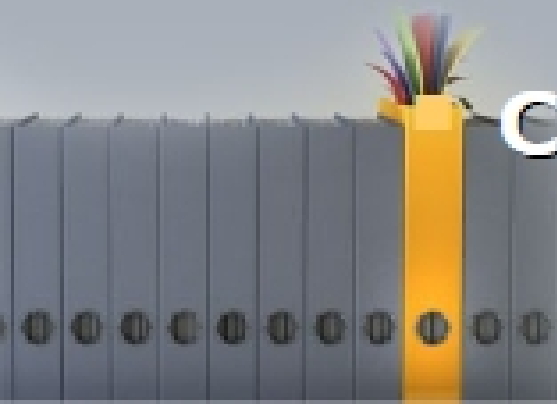
Name

ACC490

Instructor name

OVERVIEW

- **Purpose**
- **Findings**
 - **Objectives of Audit**
 - **Sample Size**
 - **Scenario**
 - **Probability Proportionate Size Sample**
 - **Accuracy Testing**
 - **Projected Population Misstatement**
- **Conclusion**



PURPOSE

- Fairly presentation of inventory assertion
- Determine value of inventory
- Utilize inventory sample
- Sample size
 - Case scenario
 - PPS sample
 - Elucidate tests

Sample	Confidence Level		
	80%	90%	95%
	%Margin of Error +/-	%Margin of Error +/-	%Margin of Error +/-
100	6.4	8.3	9.8
150	5.3	6.7	8
200	4.5	5.8	6.9
250	4.1	5.2	6.2
300	3.7	4.8	5.7
350	3.4	4.4	5.2
400	3.2	4.1	4.9
450	3.0	3.9	4.6
500	2.9	3.7	4.4
550	2.7	3.5	4.2
600	2.6	3.4	4.0
650	2.5	3.2	3.8
700	2.4	3.1	3.7
750	2.3	3.0	3.6
800	2.3	2.9	3.5
850	2.2	2.8	3.4
900	2.1	2.7	3.3
950	2.1	2.7	3.2
1000	2.0	2.6	3.1