

*Check*- Draft drawn on a bank. The drawee on a check is always a 'bank'. A check is demand paper, it is payable on demand, no waiting period required. If a check is bounced, then you have 10 days to make it right and pay any fees.

*Certification*- To check if the funds are available in the bank via certified check or cashiers check. This can be made at the request of the drawer or the holder.

*Stop Pay Notice*- A Notice to stop payment of your notice.

*Post Dated Check*- When writing a check with a future date on it. The drawee has to notify their bank so they can red flag the account for security reasons and wait for the date to withdraw the funds.

*Forgery*- There is a 30 day rule with forgeries from the same wrong doer. The drawer has a monthly obligation to check their accounts to see if there is a forgery. If you do not notify your bank within 30 days about a forgery, then your bank is not responsible for any damage done by the same wrong doer.