

Syllabus
Department of Economics
Wright State University
Winter Quarter 2004

I. BASIC INFORMATION

Course: EC 317-01 Intermediate Macroeconomics
10:25-12:05 TTH - 068 Rike Hall
Instructor: Dr. Robert Premus
Office: 212-P Rike Hall
Phone: 775-3069
Office Hours: TTH – 9:00-10:15 and TH - 5:00-6:00 p.m.
e-mail: robert.premus@wright.edu
Web Page: <http://www.wright.edu/~robert.premus/ec317.html>

Required Textbooks: Robert J. Gordon, Macroeconomics, 9th Ed., (New York: Harper Collins, 1993)
Study Guide, to accompany Gordon's textbook – Optional
Gary E. Clayton & Martin Giesbrecht, A Guide to Everyday Economic Statistics, McGraw-Hill Irwin, 2004, Optional.

II. COURSE OBJECTIVES AND DESCRIPTION

This is a writing intensive course in the study of macroeconomic indicators such as GDP growth, unemployment, inflation, productivity, interest rates, exchange rates, and the level and growth of employment and real wages. The New Keynesian and New Classical Economics views will be presented and analyzed. The student can expect to obtain a firm grasp of macroeconomic theories, policies and issues in the course. The student can also expect to acquire a firm understanding of the U.S. economic performance relative to other international economies. Theoretical issues and policies will be presented within the context of a global economic system. Prospects for economic coordination among the major international economies will be presented.

III. PREREQUISITES

Students are expected to have a background in principles of economics. The student is required to have taken and passed EC 201, EC 202 and EC 203, or EC 204 and EC 205, and Math 228.

IV. CLASS PROCEDURES/ATTENDANCE

You are expected to attend each class and take all exams on the assigned dates. If you miss a class you are responsible for all materials covered during that time and for any announcements of homework assignments or changes in the course syllabus.

V. EXAMINATIONS AND GRADING POLICY

The course grade will be based on three in-class exams and three homework assignments. The relative weights assigned to the exams and homework assignments are as follows:

First Exam	25%
Second Exam	25%
Final Exam	30%
Homework Assignments*	<u>20%</u>
	100%

*You will be given writing intensive homework assignments during the course. The homework assignments will be graded for content and for writing style, spelling, punctuation, etc. Late homework assignments will be assessed a 10 percent penalty per day. Each homework assignment will be given to you in writing at least one week before it is due.

The course grade will be calculated on the basis of the following scale:

A = 90-100
B = 80-89
C = 70-79
D = 60-69
F = 0-59

VI. COURSE OUTLINE

<u>Date</u>	<u>Assignments</u>	<u>Topic</u>	
Jan. 6, 8 2		Introduction and Overview	Ch. 1,
Jan. 13, 15 4		Simple Keynesian Model	Ch. 3,
Jan. 20, 22		Budget Deficits Monetary & Fiscal Policy in Open Economy	Ch. 5
Jan. 27, 29		Trade, Exchange Rates and Macroeconomic Policy	Ch. 6
Feb. 3 1-6		First Exam	Chs.
Feb. 5		AD & AS Self Correcting Mechanisms	Ch. 7
Feb. 10, 12 9		Inflation: Its Causes and Cures	Chs. 8,
Feb. 17		Solow's Economic Growth Model	Ch. 10

Feb. 19 7-10	Second Exam	Chs.
Feb. 24, 26 12	New Growth Theories Deficits, Debt and Social Security	Ch. 11,
Mar. 2, 4 Ch. 14	Stabilization Policy in an Open Economy	
Mar. 9, 11	New Classical Economics	Ch. 17, 18
Mar. 18 (Thurs.)	Final Exam - 10:45-12:45	Chs. 11, 12, 14, 17, 18

VII. INTERNATIONAL AND ETHICS

This course views the U.S. economy as an integral component of the global economic system. The international linkages and implications of macroeconomic policies are stressed throughout the course. The role of the economists in giving economic policy advice is also discussed through the course. The student is expected to understand the ethical and professional implications of their role as a practicing economist.