

Villanova University  
Villanova School of Business  
Department of Accountancy and Information Systems  
Department of Finance

**FINANCIAL MANAGEMENT AND REPORTING**  
**VSB 2010, Section 05, TTH 8:30-11:15, B2001**  
**Spring 2012**

**Instructors:**

Dr. Gunita Grover, Ph.D

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**Course Prerequisites:** Business Dynamics I and II

**Required Texts:**

*Financial Accounting: Tools for Business Decision Making* by Kimmel, Weygandt, and Kieso, 6<sup>th</sup> edition, Wiley and Sons, 2011. (either the hard-bound or loose-leaf version)

*Essentials of Corporate Finance* by Ross, Westerfield and Jordan, 7<sup>th</sup> edition, McGraw Hill/Irwin, 2011.

**Recommended Reading:** It is recommended that you read the Wall Street Journal to stay abreast of business news. We will discuss articles from the WSJ in class. In addition to the print copies of the WSJ which are available in Bartley Hall, students can access the journal electronically at [www.wsj.com](http://www.wsj.com)

**Course Objective:** This course introduces the basic tools used for financial reporting and decision making. It enables students to evaluate a firm by understanding underlying business (economic) transactions and their impact on the firm's financial statements. The course utilizes that understanding to value the firm's stocks and bonds and provide input into the corporate financial manager's decision on which assets are needed to accomplish the firm's mission and how to finance those assets.

The course provides students with the tools to conduct their analysis – an understanding of: GAAP vs. IFRS; the accounting cycle; financial statement elements; valuation and allocation of assets, liabilities, and owners' equity; accruals and deferrals; time value of money concepts;

risk measurement and analysis; working capital management; debt vs. equity financing; capital budgeting, and cash flow vs. income measurements.

**Calculator:** It is required that you have access to a financial or business calculator. The recommended calculators for this class are the TI BA II Plus or the HP 10-B. Appendix D of the Ross text includes instructions on the use of these two calculators. If you have a TI-83, that will be adequate, as well. The financial calculator will help you solve problems efficiently, especially on exams. It will also be a useful tool in your professional and personal lives. Please bring your calculator to class.

**Instruction Format:** The format of this course is mainly lecture with some class discussion. It is important that the student be prepared for each class meeting by reading ahead the materials to be covered in class. You will be required to complete some assignments in class, and will be asked to bring your laptop to class on all ACC days and some FIN days.

**Grading:** Your grade for the course will be determined as follows:

Six midterm exams will be given during the semester (3 ACC and 3 FIN). Each exam will be worth 12 percent of your course grade. The finals are worth 24 percent of your grade.

6 midterms (12 percent each)	72.0
Finals (ACC portion plus FIN portion)	24.0
Class participation and assignments	4.0
Total	100.0

The grading scale is as follows:

A	93 -100		C	74 - 76
A-	90 – 92		C-	70 - 73
B+	87 - 89		D+	67 - 69
B	84 – 86		D	64 - 66
B-	80 – 83		D-	60 -63
C+	77 – 79		F	Below 60

**Class Participation and Assignments:** Class attendance, preparation of assignment material, and participation are required. Under University regulations, the professors may impose a reasonable cut policy. Therefore, you will be permitted four cuts without penalty while five cuts will result in automatic loss of all participation points. More than five cuts will likely result in failure of the course. In addition, there will be a mandatory guest speaker lecture (date to be announced), which all students are expected to attend.

**Exam Make-up Policy:** The syllabus indicates your exam dates (see below) and you are expected to take your exams on the scheduled dates. If you are unable to take an exam as scheduled, please notify the appropriate instructor (ACC or FIN) in advance and provide appropriate documentation. If your reason for missing an exam is considered valid, your instructor will attempt to give you a make-up exam. The earlier you notify your instructor, the more likely he/she will be able to make alternate arrangements. If alternate arrangements cannot be made, additional weight will be added to the exam that follows the missed exam. That is, if you miss an accounting exam, the next accounting exam will count double. If you miss the last accounting exam before the final, the accounting final will count double. The same procedure will apply to missed finance exams.

**Attendance:** You are encouraged to attend class regularly. Attendance will be taken at the beginning of each class. In addition, there will be a tour of the Finance Lab during the regular class period and a mandatory lecture one evening (dates to be determined). Your active attendance and participation and completion of class assignments will be evaluated by your instructors in determining your class participation grade. In addition, if you have an excessive number of absences your instructors may request that you withdraw from the course.

**Academic Integrity Policy:** The code of Academic Integrity of Villanova University states: Academic integrity is a primary value for any institution of higher education. Cheating on tests, plagiarism, and other forms of academic dishonesty and misconduct are completely unacceptable, especially at Villanova which prides itself on its commitment to the Augustinian values of truth, unity, and love. For the first offense, a student who violates the Code of Academic Integrity will receive 0 points for the exam or assignment. The violation will be reported by the instructor to the Dean's Office and recorded in the student's file. In addition, the student will be expected to complete an education program. For the second offense, the student will be dismissed from the University and the reason noted on the student's official transcript.

**Disability:** It is the policy of Villanova University to make reasonable academic accommodations for qualified individuals with disabilities. If you are a person with a disability please contact us after class or during office hours and make arrangements to register with the Learning Support Office by contacting 610-519-5636 or [nancy.mott@villanova.edu](mailto:nancy.mott@villanova.edu) as soon as possible. Registration is needed in order to receive accommodations.

**Course Outline:**

The following is an outline of our VSB 2010 course. You will be notified in advance of all additions and changes.

Please refer to the primary instructor's web page for detailed assignments.

Dr. G, [www.homepage.villanova.edu/gunita.grover](http://www.homepage.villanova.edu/gunita.grover)

Dr. H, [www.homepage.villanova.edu/kenneth.hiltebeitel](http://www.homepage.villanova.edu/kenneth.hiltebeitel) , [accounting assignments](#)