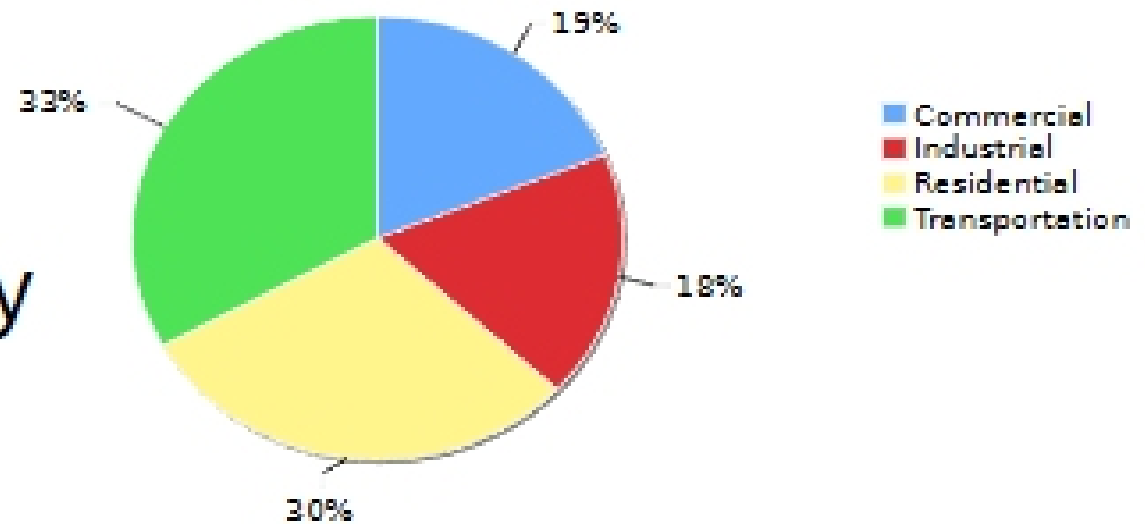


# Air as a Common Asset

*Thank God men cannot as yet fly and lay waste the sky as well as the earth!*  
--Henry David Thoreau

- What are the precedents that define air as a common asset?
- How do we currently manage our air?
- Do we currently derive revenue from air?

VT Energy Consumption by Sector



*Energy Revenue (\$ in Millions)*

<b>Revenue Source</b>	<b>FY 2004 (Actual)</b>	<b>FY 2005 (Actual)</b>	<b>FY 2006 (Actual)</b>	<b>FY 2007 (Actual)</b>	<b>FY 2008 (Forecast)</b>	<b>Sector</b>
<b>Diesel Fuel Tax</b>	<b>\$18.0</b>	<b>\$15.5</b>	<b>\$17.7</b>	<b>\$18.5</b>	<b>\$19.0</b>	<b>Transportation</b>
<b>Other Revenues</b>	<b>\$15.2</b>	<b>\$15.9</b>	<b>\$17.1</b>	<b>\$19.1</b>	<b>\$19.8</b>	<b>Transportation</b>
<b>Motor Vehicle Fees</b>	<b>\$55.2</b>	<b>\$56.1</b>	<b>\$57.4</b>	<b>\$66.7</b>	<b>\$71.9</b>	<b>Transportation</b>
<b>Gasoline Tax</b>	<b>\$54.3</b>	<b>\$65.5</b>	<b>\$63.8</b>	<b>\$64.4</b>	<b>\$65.5</b>	<b>Transportation</b>
<b>Purchase &amp; Use Tax</b>	<b>\$71.9</b>	<b>\$56.0</b>	<b>\$53.9</b>	<b>\$54.3</b>	<b>\$56.1</b>	<b>Transportation</b>
<b>Fuel Gross Receipt and Petroleum Distributor License Fee</b>	<b>\$5.53</b>	<b>\$6.64</b>	<b>\$6.93</b>	<b>\$7.64</b>	<b>\$7.86</b>	<b>Residential, Commercial</b>
<b>Electric Energy Tax</b>	<b>\$2.77</b>	<b>\$2.6</b>	<b>\$2.6</b>	<b>\$2.7</b>	<b>\$2.8</b>	<b>Industrial</b>
<b>Utilities Gross Receipts Tax</b>	<b>\$5.67</b>	<b>\$5.85</b>	<b>\$6.20</b>	<b>\$6.31</b>	<b>\$6.57</b>	<b>Residential, Commercial</b>
<b>Total</b>	<b>\$228.57</b>	<b>\$224.09</b>	<b>\$225.63</b>	<b>\$239.65</b>	<b>\$249.53</b>	

# Future Management and Rent

*Management is nothing more than motivating other people.*

*-- Lee Iacocca*

- Regional Greenhouse Gas Initiative (overview)
- Heating Emissions
- Transportation Emissions
  - Cap and Dividend

Figure 2-2. Gross GHG emissions by sector

