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Assignment for Class 1/20/23

Harvard economists Alberto Alesina and Paolo Giuliano say that strong family ties imply more reliance on the family as an economic unit that provides goods and services and less on outside institutions such as those found in the marketplace and government. Why does household production (doing things together or making things within the home) actively have such an impact on family ties? Can you give an example from your own family?

I feel like household production has such a big impact on family ties because when family members work together, they may be able to develop a shared sense of cooperation and purpose. Additionally, while family members work together, they may be able to share their skills and knowledge, which may strengthen family ties. An example I can think of from my own family is, whenever my parents have a big household project, redoing a bathroom, landscaping, etc. We usually all help work on the project together. This has increased our ability to communicate with each other and has definitely strengthened our family ties. Whenever my family and I finish the project, we are working on, we all have the same sense of satisfaction and are filled with joy.

Which fields of study have affected the study of management? Select one and explain its relevance to the field of resource management.

The field of study that has affected the study of management that I will be focusing on is psychology. Psychology is directly relevant to the field of resource management because it provides understandings into how people think, feel, and behave. One subfield of psychology that has had a larger impact on resource management is organizational psychology. There has

been various research from organizational psychology into what likely motivates and engages employees.