



**The Manager's
Changing
Work Environment &
Ethical
Responsibilities:
Doing the Right Thing**

Chapter Three

The Community of Stakeholders Inside the Organization

★ Stakeholders

- the people whose interests are affected by an organization's activities
- Internal stakeholders consist of employees, owners, and the board of directors
- External stakeholders are people or groups in the organization's external environment that are affected by it

The Organization's Environment

Figure 3.1

