

You may use a (non-programmable) scientific calculator and a  $3 \times 5$  note card for the exam.

This exam has 22 questions. The first 8 are True-False type questions worth two points each. The next 14 are multiple choice questions worth 6 points each.

### Part I

Some of the statements below are always correct the others are sometimes incorrect. Indicate which are which by marking

**a** for statements that are  **A** lways true

**b** for statements that may  **B** e false

- yes* 1. If the maximum value of the function  $f(x,y)$  is 0 then the minimum of the function  $e^{-f(x,y)}$  is 1.
- No* 2. Suppose profit,  $\pi$ , is a function of two variables,  $K, L$  and that you have selected the values of  $K$  and  $L$  which maximize  $\pi$ . The shadow price of  $K$  tells, approximately, how much more of input  $L$  you would need to maintain the same level of profit if the amount of input  $K$  were reduced one unit. *see §14.2*
- No* 3. Given five data points  $(x_1, y_1), \dots, (x_5, y_5)$ , the regression line for that set of data is the polygonal line connecting those five points.  
*The regression line is a certain straight line*
- No* 4. General theory insures that the function  $f(x,y) = x^2 + xy^3 + e^{xy}$  will have a maximum value on the region of  $(x,y)$  with  $x^2 + 4y^4 \leq 6$  and that that maximum will occur at a point where  
 $\rightarrow \frac{\partial f}{\partial x} = \frac{\partial f}{\partial y} = 0.$   
*this may not happen if max is on boundary*
- yes* 5. The function  $f$  is defined for all  $(x,y)$ . If at a critical point of  $f(x,y)$  we have  $f_{xx} = f_{yy} = 1$  and  $f_{xy} = 0$  then that point is a local minimum for the function but it may not be the actual minimum.
- yes* 6. Suppose that you plan to use Lagrange multipliers to find the point on both of the surfaces  
$$x^2 + 2y^2 = 10$$
$$x^2 - y^2 + z^2 = 100$$
which is closest to the point  $(1, 2, 3)$ . You will need to solve a system of 5 equations in 5 unknowns.
- No* 7. The method of Lagrange multipliers produces candidate points for maximizing  $f(x,y)$  given the constraint  $g(x,y) = c$ . The geometric idea underlying the method is that if  $f(x_0, y_0) = A$  is the maximum then at the point  $(x_0, y_0)$  the curve  $f(x,y) = A$  and the curve  $g(x,y) = c$  cross at right angles.  
*the curves are parallel*
- yes* 8. The maximum value of  $f(x) = x^a e^{-x}$ ,  $x > 0$  is a number that depends on  $a$ . The Envelope Theorem can be used to study how that maximum depends on  $a$ .

## Part II: Multiple Choice

9. Find the points, if any, where the function  $f(x,y) = 12x^2 + 6y^2 + 12xy - 6x + 2$  might attain its maximum value and its minimum value.

- a. No maximum, no minimum.  
 b. Maximum at  $(1/2, -1/2)$ , no minimum.  
 c. No maximum, minimum at  $(1/2, 1/2)$   
 d. Maximum at  $(1, 0)$ , no minimum.  
 e. No maximum, minimum at  $(1/2, -1/2)$   
 f. Maximum at  $(0, -1)$ , minimum at  $(1/2, 1/2)$   
 g. No maximum, minimum at  $(1/2, 0)$   
 h. Maximum at  $(1/2, -1/2)$ , no minimum  
 i. Maximum at  $(1, -1/2)$ , minimum at  $(1, 1/2)$   
 j. No maximum, minimum at  $(1, 2)$

$$f_x = 24x + 12y - 6$$

$$f_y = 12x + 12y$$

$$f_y = 0 \rightarrow x = -y$$

use with  $f_x = 0$

$$\text{get } x = \frac{1}{2}, y = -\frac{1}{2}$$

$$f_{xx} = 24 \quad f_{xy} = 12$$

$$f_{yy} = 12$$

$$f_{xx}f_{yy} - f_{xy}^2 > 0$$

so possible min

10. Find the points, if any, where the function

$$f(x,y) = \frac{6x}{1+x^2} + 7y + 5$$

might attain its maximum value and its minimum value.

- a. No maximum, no minimum.  
 b. Maximum at  $(-1/3, 1)$ , no minimum.  
 c. No maximum, minimum at  $(-2, -4)$   
 d. Maximum at  $(1, 0)$ , no minimum.  
 e. No maximum, minimum at  $(1/2, 1)$   
 f. Maximum at  $(0, -1)$ , minimum at  $(1/2, 1/3)$   
 g. Maximum at  $(1, 0)$ , minimum at  $(1/2, 0)$   
 h. Maximum at  $(1, 1/3)$ , minimum at  $(0, 0)$   
 i. Maximum at  $(1, -1/2)$ , minimum at  $(1, 1/2)$   
 j. Maximum at  $(0, -1)$ , minimum at  $(1, 2)$

$$f_x = \frac{(1+x^2)6 - 6x(2x)}{(1+x^2)^2}$$

$$f_y = 7$$

$f_y$  never zero

no critical points

11. Find the points, if any, where the function  $f(x,y) = 4x + 8y + 4xy + x^3 + 1$  might attain its maximum value and its minimum value.

- a. No maximum, no minimum.
- b. Maximum at  $(-2, 1)$ , no minimum.
- c. No maximum, minimum at  $(2, 4)$
- d. Maximum at  $(-2, 4)$ , no minimum.
- e. No maximum, minimum at  $(1, 1)$
- f. Maximum at  $(0, -1)$ , minimum at  $(4, -2)$
- g. Maximum at  $(1, 0)$ , minimum at  $(0, 0)$
- h. Maximum at  $(0, 0)$ , minimum at  $(1, 0)$
- i. Maximum at  $(1, -4)$ , minimum at  $(-4, 2)$
- j. Maximum at  $(0, 4)$ , minimum at  $(1, 2)$

$$f_x = 4 + 4y + 3x^2$$

$$f_y = 8 + 4x$$

$$f_y = 0 \rightarrow x = -2$$

That and  $f_x = 0$   
 $4y + 16 = 0$

$$y = -4$$

at ~~the~~ that point

$$\left. \begin{aligned} f_{xx} &= 6x = -12 \\ f_{yy} &= 0 \end{aligned} \right\} \text{saddle pt.}$$

12. The function  $f(x,y) = x^2 + 2xy^2 + 2y^2$  has three critical points. Locate them and classify the type of critical points they are. When listed from top to bottom (i.e., in order of decreasing y coordinate) they are

- a. A saddle point, a local maximum, a local minimum.
- b. A saddle point, a local minimum, a local maximum.
- c. A local minimum, a local minimum, a local minimum.
- d. A local maximum, a saddle point, a local minimum.
- e. A local minimum, a saddle point, a local maximum.
- f. A saddle point, a local minimum, a saddle point.
- g. A saddle point, a saddle point, a saddle point.
- h. A local maximum, a local minimum, a local minimum.
- i. A local maximum, a local maximum, a local maximum.
- j. A local maximum, a local minimum, a saddle point.

$$f_x = 2x + 2y^2$$

$$f_y = 2xy + 4y$$

$$f_y = 0 \rightarrow y(2x + 2) = 0$$

so  $y = 0$

&  $f_x = 0$  gives  $x = 0$

or  $x = -1$  in which

case  $y^2 = 1$

$$y = \pm 1$$

so  $\left. \begin{aligned} (-1, 1) \\ (0, 0) \\ (-1, -1) \end{aligned} \right\}$

$$\left. \begin{aligned} f_{xx} &= 2 \\ f_{yy} &= 2x + 4 \\ f_{xy} &= 4y \end{aligned} \right\}$$

2<sup>nd</sup> deriv test

saddle, min, saddle