

E8-3  
ACC 291

**EXERCISE 8-3**

Accounts Receivable.....	800,000
Sales Revenue .....	800,000

Cash .....	763,000
Accounts Receivable.....	763,000

(b) Allowance for Doubtful Accounts .....	7,300
Accounts Receivable.....	7,300

(c) Accounts Receivable.....	3,100
Allowance for Doubtful Accounts .....	3,100

Cash .....	3,100
Accounts Receivable.....	3,100

Bad Debts Expense .....	20,200
Allowance for Doubtful Accounts .....	20,200

## Allowance for Doubtful Accounts

Write-off: 7,300	Beg. Bal: 9,000
	Recovery: 3,100
	<u>Bad Debts: 20,200</u>
	End Bal: 25,000

## Accounts Receivable

Beg. Bal. 200,000	Collections 763,000
Sales 800,000	Write-off 7,300
<u>Recovery 3,100</u>	Collections 3,100
End Bal. 229,700	

## Allowance for Doubtful Accounts

	Beg. Bal. 9,000
Write-off 7,300	Recovery 3,100
	<u>Bad Debts 20,200</u>
	End Bal. 25,000