

Syllabus for Spring 2005

**Economics 98 (1 unit, P/NP); TuTh 1-2 PM, 47 Evans
Adjunct with Economics 1, Professor Olney**

Sponsors: Faculty- Professor Christina Romer; Department of Economics; Unit – Student Learning Center

Instructor: William Chiu

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Office Hours: Tuesday and Thursday 11-Noon

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Overview:

Economics 98 is an adjunct course intended to be taken in conjunction with the Economics 1 course. Economics 98 is not a replacement for lecture and your discussion section. In contrast to your GSI led section, we will spend a considerable amount of time talking about study strategies, reading strategies, graphing techniques, and test-taking tips.

Economics incorporates graphs, equations, and written essays as answers to questions. We will address these methods in Economics 98. We will also focus on the Economics 1 course content, mainly through concrete examples, which you will work through individually and in groups. You are expected to present your work in front of the class.

Your grade in this course is P/NP for one academic unit. Please refer to the grading policy. Attendance is mandatory; if you know that you will miss more than three classes then DO NOT ENROLL for credit. You will not pass (NP) the course if you miss more than 3 classes.

The best means of study in economics is working on practice problems. The worksheets and weekly quizzes are for your benefit. I am not looking for a perfect answer, but just evidence that you are trying and that you want to learn how to apply the concepts. I want to see effort, and I will reward improvement. If you already know all the solutions then the adjunct is not the course for you. We will be spending a considerable amount of time on solutions to basic concepts and problem solving.

I hope we accomplish the following learning objectives: (1) Utilize study strategies; (2) Debate about the interaction between politics and economics; (3) Change your current perspective on economics; (4) Develop economics discourse. The final paper will assess these learning objectives.

Grading Policy (P/NP):

You must obtain at least 70% of the possible points to pass this course and attempt all of the components. I will reward improvement. Details for each of the grading criteria are attached. Please arrive promptly to the adjunct since each day will be packed with activities.

<u>Criteria</u>	<u>Percent</u>
Participation	30%
Weekly Quizzes	15%
Worksheets	15%
Attendance	20%
Final Paper	20%

Participation and Worksheets:

You should be prepared and involved in every adjunct meeting. You will be expected to participate in class discussions and answer group worksheets. That means you should expect to work in groups to solve problems or analyze current events at least once a week. You will present your solutions or analysis to the entire adjunct. You should also expect to be called on frequently to answer questions and/or share solutions and techniques that you find helpful in your studies.

Quizzes:

You will be quizzed formally and informally at least once a week. The quiz generally consists of a few questions which should take 15 minutes, and you will be expected to present your answers to the entire adjunct. I am not looking for perfect answers, but I want to see effort and techniques that you are learning. You are allowed to call on other students for assistance in your presentations. I encourage collaborative learning.

Attendance:

You will not pass (NP) the course if you miss more than 3 classes.

Final Paper:

I want written evidence that you have learned something from this adjunct. I expect a 1-3 page essay that answers at least two of the following questions:

1. What study strategies did I learn?
2. What did I learn about politics and economics?
3. How has my view of economics changed?
4. Should governments regulate markets? (Should markets regulate governments?)

You may substitute the final paper with a 5-minute presentation about a news article from the *Wall Street Journal*, *New York Times*, *Economist*, or *Financial Times*. You must incorporate one of the study strategies from the adjunct in your presentation. You must also contact the instructor for approval before **April 19, 2005**. The final paper is due Tuesday, **April 26, 2005**.

Personal:

My name is William Chiu, and I am a fourth year student majoring in economics. I have taken introductory economics (Econ 1), microeconomic analysis (Econ 100A), macroeconomic analysis (Econ 100B), economic demography (Econ 175), classical political economy (PEIS 100), modern political economy (PEIS 101), world economic history (Econ 115), Chinese transition economics (Econ 162), financial economics (Econ 136), international monetary economics (Econ 182), and econometrics (Econ 140). I have tutored economics since spring 2003. I have a strong background in high school and collegiate-level debate. I welcome occasional debates about economic issues, policies, and theories. I encourage you to visit me in my office hours to talk about this course, future courses, current issues, or school in general. Just drop by and say hello.

Adjunct Outline

Week 1	Tuesday, 1/18 Thursday, 1/20	Paperwork Enrollment & Paperwork, Math Review
Week 2	Tuesday, 1/25 Thursday, 1/27	Production Possibilities Frontier Worksheet Quiz 1: Math Review Supply and Demand Worksheet
Week 3	Tuesday, 2/1 Thursday, 2/3	Elasticity Worksheet Quiz 2: Supply and Demand/PPF Welfare Analysis Worksheet
Week 4	Tuesday, 2/8 Thursday, 2/10	Perfect Competition in the Short Run Worksheet Quiz 3: Welfare Analysis/ Elasticity Short/Long Run Perfect Competition Worksheet
Week 5	Tuesday, 2/15 Thursday, 2/17	Demand for Land and Labor Worksheet Quiz 4: Short/Long Run Perfect Competition Capital and Investment Decisions Worksheet
Week 6	Tuesday, 2/22 Thursday, 2/24	MOCK MIDTERM 1 Midterm 1 Review
Week 7	Tuesday, 3/1 Thursday, 3/3	Recover from Midterm, Visit Office Hours General Equilibrium Worksheet
Week 8	Tuesday, 3/8 Thursday, 3/10	Monopoly Worksheet Quiz 5: General Equilibrium Monopolistic Competition Worksheet
Week 9	Tuesday, 3/15 Thursday, 3/17 Tuesday, 3/22 Thursday, 3/24	Taxation Worksheet Quiz 6: Monopoly Macro Overview Worksheet SPRING BREAK SPRING BREAK
Week 10	Tuesday, 3/29 Thursday, 3/31	Unemployment, Inflation, and GDP Worksheet GDP, Keynesian Cross Diagram Worksheet
Week 11	Tuesday, 4/5 Thursday, 4/7	Fiscal Policy Worksheet Quiz 7: Unemployment, Inflation and GDP Monetary Policy Worksheet
Week 12	Tuesday, 4/12 Thursday, 4/14	MOCK EXAM 2 Midterm 2 Review