

**For each individual situation, determine the amount that should be reported as cash. If the reported as cash, explain the rationale.**

**1)**

The Checking Account Balance of \$925,000 should be reported as cash.  
 The Certificates of Deposit of \$1,400,000 is a temporary investment.  
 The Deposit of Utility of \$180 is Accounts Receivable for the Utility Company.  
 The Cash Advance of \$980,000 belongs to Accounts Receivable

**2)**

All situations in this scenario should be reported as cash except the Bond Sinking Funds of \$200,000. This is because the Funds are restricted and should be reported as non-current.

Checking account balance	\$ 600,000
Overdraft	(17,000)
Petty cash	300
Coin and currency	1,350
Cash balance	\$ 584,650

**3)**

All situations in this scenario should be reported as cash except three of them.  
 The postdate check of \$11,000 which is receivable,  
 The restricted cash of \$100,000 is restricted and should be explained in a note and the postage stamps on hand because that belongs to office supplies

Checking account balance	\$ 590,000
Certified check from customer	9,800
Cash balance	\$ 599,800

**4)**

All situations in this scenario should be reported as cash except the NSF check which should be reported as a receivable.

Checking account balance	\$ 37,000
Cash advance received from customer	48,000
Cash balance	\$ 85,000

**5)**

The Checking Account balance and the Cash advance of \$900 should be reported as cash. The Cash advance of \$900 should also be reported as a liability.  
 The Restricted Cash of \$500,000 should be a noncurrent asset.

The Treasury Bills of \$180,000 are temporary investments.  
The Cash advance of \$7,000 and the Refundable deposit are a receivable.  
The Refundable deposit of \$26,000 paid to federal government should be reported as a receivable.

Checking account balance	\$ 700,000
Money market mutual fund	900
Cash balance	<u>\$ 700,900</u>

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