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ACC 290

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General Journal

<u>Date</u>	<u>Account Titles and Explanation</u>	<u>Debit</u>	<u>Credit</u>
JULY 1	CASH COMMON STOCK	11000	11000
1	EQUIPMENT CASH ACCOUNTS PAYABLE	9000	2000 7000
3	CLEANING SUPPLIES ACCOUNT PAYABLE	900	900
5	PRE-PAID INSURANCE CASH	1800	1800
12	ACCOUNT RECEIVABLE SERVICES REVENUE	3200	3200
18	ACCOUNTS PAYABLE CASH	1500	1500
20	SALARIES EXPENSE CASH	2000	2000
21	CASH ACCOUNTS RECEIVABLE	1400	1400
25	ACCOUNTS RECEIVABLE SERVICE REVENUE		2500 2500
31	GAS & OIL EXPENSE CASH	260	260
31	DIVIDENDS CASH	600	600

T-ACCOUNTS

CASH:

DEBITS: 7/1 - 11000, 7/21 - 1400

CREDITS: 7/1 - 2000, 7/5 - 1800, 7/18 - 1500, 7/20 - 2000, 7/31 - 260, 7/31 - 600

BAL: 7/31 - 4240

ACCT PAYABLE:

DEBITS: 7/18 - 1500

CREDITS: 7/1 - 7000, 7/3 - 900

BAL: 7/31 - 6400

ACCT RECEIVABLE:

DEBITS: 7/12 - 3200, 7/25 - 2500

CREDITS: 7/21 - 1400

BAL: 7/31 - 6000

COMMON STOCK

DEBITS: N/A
CREDITS: 7/1 - 11000
BAL: 7/31 - 11000

CLEANING SUPPLIES

DEBITS: 7/3 - 900
CREDITS: 0
BAL: 7/31 - 900

PREPAID INSURANCE

DEBITS: 7/5 - 1800
CREDITS: N/A
BAL: 7/31 - 1800

DIVIDENDS

DEBITS: 7/31 - 600
CREDITS: N/A
BAL: 7/31 - 600

EQUIPMENT

DEBITS: 7/1 - 9000
CREDITS: N/A
BAL: 7/31 - 9000

ACC DEP EQUIP.

DEBITS: N/A
CREDITS: 7/31 - 250
BAL: 7/31 - 250

SERVICES REVENUE

DEBITS: 7/31 - 7400
CREDITS: 7/12 - 3200, 7/25 - 2500
BAL: 7/31 - 0

GAS & OIL EXPENSE

DEBITS: 7/31 - 260
CREDITS: N/A
BAL: 7/31 - 260

SALARIES EXPENSE

DEBITS: 7/20 - 2000
CREDITS: N/A
BAL: 7/31 - 2000