



Chapter 11

Procurement



Learning Objectives

- To understand the relationship between supply management and logistics
- To understand steps in selecting a supplier
- To recognize the potential of e-procurement
- To learn about quality programs



Procurement

- **Key Terms**

- Bribes
- E-procurement
- Excess (surplus) materials
- Global procurement (sourcing)
- Investment recovery
- ISO 9000
- Kickbacks

- **Key Terms**

- Malcolm Baldrige National Quality Award
- Maverick spending
- Obsolete materials
- Procurement
- Procurement card
- Purchasing
- Quality