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MANGMT 3000 Principles of Management

*** Previously Submitted Lesson Review ***
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Lesson Number: 6

Remember to print a copy of this preview and mark your answers before submitting the actual progress evaluation.

10 questions, 2 points each, 20 points total
Multiple-choice: Choose the one *best* answer.

1.

Interest rates, inflation, the federal deficit, and unemployment levels are all elements in which aspect of the macroenvironment?

- A. the social environment
- B. the international environment
- C. the regulatory environment
- D. the economy
- E. demographics

2.

The growing movement of companies introducing more supportive human resource policies is reflective of the _____ aspect of the macroenvironment.

- A. natural environment
- B. demographic
- C. economic
- D. international
- E. technology

3.

The competitive environment consists of

- A. the specific organizations with which the firm directly interacts on a competitive basis.
- B. the organizations that the firm relies upon to provide supplies and materials.

- C. the individuals who work at the firm and complete the firm's activities.
- D. the organizations that hold the firm accountable to their stakeholders.
- E. those broader influences that affect a firm's competitive advantage.

4.

Environmental uncertainty results from

- A. complexity.
- B. simplicity.
- C. dynamism.
- D. cooperation.
- E. Both A and C are correct.

5.

The set of important assumptions about the organization and its goals and practices that members of the company share is called

- A. organization culture.
- B. organization norms.
- C. industrial environment.
- D. regulatory forces.
- E. None of the above is correct.

6.

The entry of many long-distance companies into the long-distance telephone service industry was only possible after the court system "broke up" the monopoly previously held by AT&T. This is an example of

- A. enhancing barriers to entry.
- B. eliminating trade protectionism.
- C. unfair competition.

D. enhancing trade protectionism.

E. reducing barriers to entry.

7.

_____ refers to identifying the best-in-class performance by a company in your area and then comparing your processes to theirs.

A. Scenarios

B. Forecasting

C. Benchmarking

D. Cooptation

E. Coalition

8.

The two types of proactive responses for influencing an organization's environment include the use of

A. dependent strategies and independent strategies.

B. independent strategies and cooperative strategies.

C. cooperative strategies and strategic maneuvering.

D. strategic maneuvering and dependent strategies.

E. None of the above is correct.

9.

Organizations must acquire a variety of resources in order to produce a product or service of value. These resources may include materials, equipment, financing, or even employees. The sources that provide these various resources are referred to as

A. resource firms.

B. placement centers.

C. wholesalers.

D. suppliers.