

Quiz

Monday, March 14, 2016

10:53 PM

Question 1

1 / 1 pts

Country X has no direct taxation of its people, but citizens are limited in what they can earn because wages are fixed. No matter what a citizen's age or job is, the state provides for his or her health costs, education, and retirement, even though the quality of those services may be low. If a citizen does have cash, he or she can buy private goods but only illegally on the black market. In which of the following categories would this country belong?

social democratic

liberalist

communist

mercantilist

statist

Question 2

1 / 1 pts

Which of the following statements about global inequality during the past 20 years is accurate?

The global Gini coefficient has dropped slightly but remains high.

Most countries' domestic populations have become more equal internally.

The global Gini coefficient shows that countries have become much more unequal relative to each other.

The global distribution of domestic or international wealth has not changed.

The global Gini coefficient shows that countries have become more equal relative to each other.

Question 3

1 / 1 pts

In the United States, the government cannot take a citizen's property without just cause and compensation. This is an example of:

social democracy.

capitalism.

a weak state.

democracy.

a property right.

Question 4

1 / 1 pts

Extremely tight control over the money supply may result in _____, a condition that has plagued Japan since 1998.

inflation

uneven taxation rates

hyperinflation

a fixed currency rate

deflation

Question 5

1 / 1 pts

1 / 1 pts

The total market value of all goods and products produced in a year is known as:

comparative national economics.

the national comparative income.

purchasing power parity.

the gross domestic product.

the Human Development Index.

Question 6

1 / 1 pts

Which of the following statements about happiness as a measure in political-economic systems is accurate?

Standard of living is the highest predictor of happiness in most western European countries.

Latin American countries' very low levels of happiness correlate with very low per capita income.

High levels of happiness in postcommunist countries demonstrate the effect of culture on happiness.

The twenty unhappiest countries in the world contain a mix of very poor and very rich states.

In the United States, relative income is likely to be a better predictor of happiness than standard of living.

Question 7

1 / 1 pts

In which of the following ways do both communism and mercantilism differ from liberalism?

Inequality is often a result of state economic policy.