

Week 9 discussion 2

Create an idea for a startup venture and discuss the most viable way to raise the working capital to get the startup running. Explain your rationale.

There are many different funding options available to new business owners who are seeking to raise capital. However, before they resume their funding quest, new business owners should identify the different sources of capital and are encouraged to diligently work on meeting the required criteria. This includes ample industry research, the creation of an effective business plan, and credit report maintenance and repairs. While personal savings and money from family and friends can be readily available, it may not be enough to raise capital. Instead, new business owners can raise capital from financial institutions, government grants, and even from angel investors and venture capitalists. As a member, new business owners can increase their chance to raise capital by posting their capital necessities online where it will be viewable by accredited investors from around the world. Many new and existing business owners have used internet as the main source to raise capital for their businesses while investors depend on internet for investment opportunities