

Exam 2 covers Modules 3, 4, and 5, sales/use taxes, property taxes, and unemployment taxes. You must take the exam in the Assessment Center. To prepare for the exam, review assignments 7 through 10 and be able to answer the questions below.

1. Know the form used to report sales/use taxes.

**ST-3**

2. Know the maximum sales tax on the sale/lease of a motor vehicle.

**A maximum sales tax is \$300**

3. Know the discount percentage offered when the sales and use tax due is less than \$100 and more than \$100.

**For taxes less than \$100, you may take a 3% discount of the tax.**

**For taxes of \$100 or more, your discount is 2% of the tax.**

4. Be able to complete lines 1 through 8 of the sales/use tax return.

5. Know the form used to report business personal property taxes.

**PT-100**

6. Know if extensions can be received for filing property tax returns.

**No.**

7. Know the percentage used to determine the assessed value of a primary residence. **4%**

8. Know what DEW stands for.

**Department of Employment and Workforce (DEW) is responsible for the collection, accounting and auditing functions of South Carolina's Unemployment Insurance (UI) tax program.**

9. Know who pays the unemployment taxes to the state of South Carolina.

**The employer**

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Exam 2 Study Guide

Modules 3, 4, & 5

Assignments 7 through 10

10. Be able to name three possible punishments if a corporation is found guilty of unemployment fraud.

- **Imprisonment up to 10 years**
- **Civil penalties up to \$15,000**
- **Fines up to \$100,000**