

## ***Week 6 - Summary***

***Please post your Weekly Summary here. It needs to be a summary of what you learned, liked or disliked etc. Needs to be in your own words in order to earn points.***

### ***Response #1***

I can hardly believe this class is almost over. Great new concepts were added this week including the ability of a corporation to use stock splits and stock dividends to change the number of shares of its stock outstanding. Organizations do this by increasing the number of shares they have without changing their combined value. The learning team assignment was somehow a challenge as we learned how to evaluate both share-based payment reporting and special purpose entities (SPE) reporting. In addition, we researched accounting treatment of share-based payment and accounting consolidation theory. As far as the overall class learning experience goes, I really enjoyed the opportunity this class gave us to practice for the CPA examination. That was awesome! Thank you!

### ***Response #2***

I am surprise we are at 6 weeks, I had such a great experience in this class. I have learning so much more which I just did not know. The leases and operating leases, deferred income, capital expenses, and much more. It is amazing we crame a huge amount information in 6 weeks. Valerie has been the best instructor I have had in a while. I will take what I have learn to my job and be able to function so much more efficiently.

### ***Response #3***

I want to say that I have a renewed confidence in the pursuit of my masters in accountancy. I will admit my last class that I took was also enlightening however this class has made a difference in my overall outlook and I will utilize this as a stepping stone for the continuation of my degree. Fortunately due to the leadership of Valerie Turnbow and her encouragement along the way made me find what I have been

searching for in the area of academia. I have never had the support of an instructor who cares about the overall success of a student as I am sure the other students feel the same. I am grateful to have enrolled in this class and experienced this at this time in my education. As this was the final week in which I had to learn about equity and the different theories that surround this subject. I improved my knowledge of equities and how they are perceived as well as increasing my overall knowledge of this subject.

#### ***Response #4***

In week six, some information that was more of my interest is the concept of the proprietary theory, the company is owned by a person or group, and the company's interest are represented by the proprietor, partnership, or stockholders. The assets are propriety of the owner, and the revenues that are received by the business can increase the net interest in the company, and the expenses decrease the net interest in the business. The profit o loss is property of the owners, because they are the responsible of the firm.

#### ***Response #5***

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