



CHAPTER 5

The Supply Chain Management

Concept



Learning Objectives

- To learn about supply chains and their management
- To appreciate the attributes affecting supply chain management implementation
- To consider potential barriers to supply chain management implementation
- To examine supply chain integration



The Supply Chain Concept

- **Key Terms**

- Agile supply chain
- Bullwhip effect
- Fast supply chain
- Fourth-party logistics (lead logistics provider)
- Global Supply Chain Forum (GSCF) model
- Leagility
- Lean supply chain

- **Key Terms**

- Partnerships
- Perfect order
- Process Classification Framework (PCF)
- Supply chain
- Supply chain analytics
- Supply chain collaboration
- Supply chain management (SCM)