

Accounting 211
Introduction to Accounting I
Winter, 2014
(Tentative)

Instructor: Bruce L. Darling	Phone: 541-346-0554
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Office Hours: T & R 1 – 1:50 & 4 – 4:50 PM	
Web site: http://blackboard.uoregon.edu	
CRN: 21438 Time: 8:00 – 9:50 AM	Class Location: Lillis 132
21439 10:00 – 11:50 AM	Lillis 211

Welcome to Accounting 211. This course will help you develop an understanding of what accounting is and how it provides information that can help you perform your work, whatever it is, manage your personal finances and participate as an informed citizen.

Course Objectives:

Accounting 211 is the first course in the introductory accounting sequence. Our central objective is to enable you to use accounting information in an informed manner.

Upon mastering the material in this course, you will have:

- A basic understanding of how the activities of an organization are reflected in financial statements.
- An understanding of the basic terms and content of financial statements.
- An understanding of basic financial statement analysis tools and techniques.
- The background needed to study other areas of business and/or take more advanced accounting courses.

Another benefit of this course is that it introduces you to many of the activities that organizations engage in along with basic business terminology and business structure. You will find this knowledge extremely helpful as you advance in your study of business.

One common misunderstanding is that accounting is a precise system of rules which unambiguously measures all business events. In reality, accounting is a complex and highly judgmental discipline. Accountants must cope with and provide solutions for many ambiguous situations. This class will introduce you to some of the ambiguity and how that ambiguity can be resolved.

Course Materials:

Required Text: *Financial Accounting: Tools for Business Decision Making*, 7th edition, Kimmel/Weygandt/Kieso, Wiley, 2013 ISBN: 978-1-118-83186-1 or 978-1-118-16228-6

Optional: *Study Guide to Financial Accounting: Tools for Business Decision Making*, 7th edition, Fewox/Kimmel/Weygandt/Kieso, Wiley, 2013 ISBN: 978-1-118-34427-9

Textbook website: <http://bcs.wiley.com/he-bcs/Books?action=index&itemId=1118162285&bcsId=7509>

The website contains supplementary exercises in addition to those in the text, internet-based activities, self-grading quizzes, chapter overviews, etc.

Course website—Blackboard

Free Tutoring

The Braddock Tutoring Center (Lillis 155) offers free tutoring to undergraduate business students on a drop-in basis from 11:00 A.M. – 4:00 P.M., Monday – Thursday.

Phone: (541) 346-3324

Web: http://lcb.uoregon.edu/App_Asp/Best.aspx

Also **LCB Undergraduate Advising (203 Peterson)** has made arrangements with the accounting professional service organization, **Beta Alpha Psi** for tutoring services. Please contact Undergraduate Advising for further information.

Grading:

Class assignments	15%
Midterm 1, Chapters 1-4	25%
Midterm 2, Chapters 5,6,8,9	25%
Final Exam, Comprehensive	35%
	100%

The final exam covers all assigned material.

Second Chance Policy: We provide qualified students with a second chance on the course grade. If your final exam grade is higher than your lowest midterm grade, the final exam grade can be substituted for that midterm grade (the final would be weighted 60% and your highest midterm grade, 25%). The class assignments are still 15%. To qualify for this second chance, you must have received credit on at least 75% of the class assignments AND a minimum of 50% on the lowest midterm.

Exams

To ensure fairness in grading across sections, the administration of midterms and the final are combined for all sections of ACTG 211. The midterm exam times are from 6 to 8 pm on Tuesday, January 28 and Tuesday, February 18. If you have a SERIOUS scheduling conflict, you must notify me by **Tuesday, January 14** of this conflict so that make-up arrangements can be made.

Assignments:

On the schedule, the material that will be covered in each chapter is identified along with the due date for each assignment. I will keep you informed regarding the timing of assignments. **NOTE: Late assignments will not be accepted without prior approval by the instructor.** My experience with this course indicates that you need to complete the assignments to be successful.

You are encouraged to give your homework a professional appearance by typing it or writing it neatly. The rule of thumb is this: Would I submit this document to my CFO, audit manager or controller? Additional points are given for professional appearance.

Attendance:

It is very important to me that you attend class. If, for some reason, you are not present, it is your responsibility to find out what was covered in class. Being absent more than twice from class will result in a loss of points in your final grade. Please let me know in advance (preferably by email) if you will not be attending class.

Please do not enter **our** classroom late. Class begins at 8 or 10 A.M. so please arrive a bit early so that you are seated and ready to go by 8 or 10 A.M. You are welcome to bring coffee, water, etc., however, I ask you not to eat during class, as it can be quite distracting to me and to your classmates.

Communication:

You are responsible for the content of any e-mail, blackboard or classroom announcements. (Business professionals check their email everyday.) In addition, emails sent must be in proper business format with correct capitalization, punctuation and sentence structure.

Weather Emergency:

In the instance that the university does not close during a period of inclement weather, but conditions are such that traveling may be difficult, I will post on blackboard whether I will be holding class that day by 6:00 AM. In the interest of safety and fairness, exams, quizzes and assignments due on that day will be postponed until the next class meeting regardless of class being cancelled or held. In addition, I will provide notes and assistance for material covered that day in the event that class is held, but you feel it was not safe to travel to campus.